



CBIZ Gibraltar
Real Estate Services, LLC

Solstice North American HQ Case Study

Client Success

Expanded North American HQ within one of the sought after business districts in Chicago

Created a top of market environment with a complete focus on recruitment and retention



Overview

Solstice, founded by J Schwan in 2001, began their operations as a small start-up in a temporary office space in the West Loop. As Solstice expanded its business, the technology company's main goals and objectives were to recruit and retain top industry talent, build brand identity and awareness, and become a widely-recognized company on a global scale. Today, Solstice launches new digital products for many of the world's largest brands.

With a strong focus on recruitment and retention, the technology company underwent a significant growth trajectory over the past several years and engaged Gibraltar to assist in all of its real estate transactions and decisions to accommodate its forecasted growth. This included a space doubling of its North American HQ at 111 North Canal Street, located in one of the most sought after submarkets within the business district. Solstice wanted to secure a space that accounted for its future growth and Gibraltar was able to successfully accommodate its goal.

In expanding its HQ, Solstice focused on developing its brand identity, placing an emphasis on the design of its office space to reflect its company image. In the past, Solstice was recognized through multiple accolades and awards for the space's design and branding, including being featured on Crain's "Coolest Office Spaces" in 2014 and most recently being among Crain's 2018 "Best Places to Work". Solstice is looking forward to receiving many new awards for their new HQ space.

In 2015, Solstice was acquired by U.K.'s St Ives Company, which evolved its presence on a global scale throughout Europe, South America and Asia. Solstice trusted Gibraltar to continue expanding their business throughout the world, currently focusing on expansion projects in New York and other markets.

Gibraltar has been a single point of contact on all of Solstice's real estate through their inception as a start-up. Gibraltar has been and remains to be a trusted partner and confidant on all real estate matters to the fast-growing tech company, ensuring that its goals and mission is satisfied with each deal.

CLIENT PROFILE

Client:
Solstice

Address:
111 North Canal Street,
Chicago IL, 60606

Industry:
Tech Company

Square Footage:
60,000 SF

Geographic Footprint:
Multi

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