

CBIZ Gibraltar Real Estate Services, LLC

# **George M. Pullman Educational Foundation** HQ Relocation Case Study

## **Client Success**

Established a new Chicago HQ with improved building image & amenities Created open build-out to encourage & improve employee interaction "As our organization grew, we needed to (quickly) find a new office space while negotiating the sublease of our existing space. The Gibraltar team did an exceptional job locating a new space that surpassed our expectations while also finding a tenant to assume the existing lease." Robin Redmond, Executive Director

## **Client Profile**

Client: George M. Pullman Educational Foundation

Address: 55 West Monroe Street

Industry: Not-for-Profit

Number of Employees: 15-20

Number of Projects: Multiple

**Geographic Footprint:** CBD Chicago

### Challenge

George M. Pullman Education Foundation officed in an antiquated building with few amenities. Although several years of lease term remained, the not-for-profit foundation wanted to vacate its premises and upgrade to a collaborative office environment. The challenge was to provide the foundation with minimum disposition costs, while evaluating & securing a relocation to a new space that best suited its growing needs.

### Solution

Gibraltar aggressively targeted and sought out a new tenant for the foundation's existing space, while finding and securing an alternative solution for its new office, which would provide the foundation with an improved building image, offer tenant amenities and create a space that would increase employee productivity, engagement and collaboration.

#### Results

Gibraltar was able to quickly and successfully sublease the not-for-profit's existing space. In addition, the Gibraltar team relocated the foundation to a new building that included a contemporary build-out, modern furniture and tenant amenities that the not-for-profit had not been exposed to in their former office. The new space allowed the foundation to fulfill its goals of employee engagement and interaction.